

盛世融迪 2026 年第一期个人汽车抵押贷款

绿色资产支持证券

发行办法

比亚迪汽车金融有限公司
发起机构/委托机构/贷款服务机构

中国对外经济贸易信托有限公司
发行人/受托机构

中信证券股份有限公司
牵头主承销商/簿记管理人

中国光大银行股份有限公司
联席主承销商

兴业银行股份有限公司
联席主承销商

中信银行股份有限公司
联席主承销商

2026 年 5 月

盛世融迪 2026 年第一期个人汽车抵押贷款绿色资产支持证券

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重要提示

盛世融迪2026年第一期个人汽车抵押贷款绿色资产支持证券（简称“本期资产支持证券”）系根据银行业信贷资产登记流转中心发放的产品信息登记编码和中国人民银行关于注册盛世融迪系列个人汽车抵押贷款资产支持证券的批准（《中国人民银行准予行政许可决定书》（银许准予决字[2024]第159号）发行。本期资产支持证券系盛世融迪系列个人汽车抵押贷款资产支持证券本次注册额度下发行的第二期资产支持证券。

本期资产支持证券仅代表特定目的信托的信托受益权的相应份额，不构成发起机构、受托人、主承销商或任何其他机构对投资者的负债，投资者在本期资产支持证券下的追索权仅限于信托财产。发起机构除了承担其可能在《信托合同》和《服务合同》项下应当履行的委托人和贷款服务机构的职责以外，不为信贷资产证券化活动中可能产生的其他损失承担义务和责任。受托人以信托财产为限向投资者承担支付资产支持证券本金和收益的义务。

投资者购买本期资产支持证券，应当认真阅读本办法及有关的信息披露文件，进行独立的投资判断。主管部门对本期资产支持证券发行的备案，并不表明对本期资产支持证券的投资价值作出了任何评价，也不表明对本期资产支持证券的投资风险作出了任何判断。

特别提示

1、本期资产支持证券总规模8,000,000,000.00元，分为优先级资产支持证券和次级资产支持证券，其中优先级资产支持证券7,200,000,000.00元，次级资产支持证券800,000,000.00元。本期资产支持证券中的优先级资产支持证券为固定利率证券，次级资产支持证券无票面利率。

2、本期资产支持证券中的优先级资产支持证券的票面利率将根据簿记建档结果确定，在债券存续期间固定不变；本期资产支持证券中的优先级资产支持证券采用单利按月计息，不计复利，逾期不另计利息。

3、发行方式。优先级资产支持证券采用簿记建档的方式发行，次级资产支持证券由发起机构自持。

4、簿记建档。本期优先级资产支持证券采用簿记建档的方式发行，具体申购方式见《盛世融迪2026年第一期个人汽车抵押贷款绿色资产支持证券申购和配售办法说明》（以下简称《申购和配售办法说明》）。

第一部分 本期资产支持证券基本要素

资产支持证券名称:	盛世融迪2026年第一期个人汽车抵押贷款绿色资产支持证券
发起机构/委托人:	比亚迪汽车金融有限公司
发行人/受托人:	中国对外经济贸易信托有限公司
牵头主承销商/簿记管理人:	中信证券股份有限公司
联席主承销商	中国光大银行股份有限公司、兴业银行股份有限公司、中信银行股份有限公司
发行规模:	优先级资产支持证券7,200,000,000.00元； 次级资产支持证券800,000,000.00元。
配售面额:	优先级资产支持证券7,200,000,000.00元； 次级资产支持证券由发起机构自持。
发行利率:	优先级资产支持证券票面利率为固定利率； 次级资产支持证券无票面利率。
发行方式:	优先级资产支持证券采用簿记建档方式发行； 次级资产支持证券由发起机构自持。
申购配售方式:	本期资产支持证券通过传真申购要约申购，具体申购配售方式见《盛世融迪2026年第一期个人汽车抵押贷款绿色资产支持证券申购和配售办法说明》。

承销方式:	承销团承销。
发行对象:	银行间债券市场成员（国家法律、法规禁止购买者除外）
面值:	人民币100元。
发行价格:	按面值发行。
簿记建档日:	2026年6月17日
分销日:	2026年6月18日-2026年6月22日
起息日:	2026年6月23日
缴款日:	2026年6月22日
信托生效日:	2026年6月23日
本息兑付日:	即支付日，系指从2026年8月26日（含该日）开始，每月第26日；但如果该日不是工作日，则顺延至下一个工作日。

本息兑付方式:	每月还本付息，优先级资产支持证券采用过手摊还型支付方式，证券利息和本金的支付顺序详见本期资产支持证券的发行说明书中相关约定。
信用评级:	中诚信国际信用评级有限责任公司授予优先级资产支持证券的预定评级为AAA _{sf} ； 中债资信评估有限责任公司授予优先级资产支持证券的预定评级为AAA _{sf} 。
流通交易场所:	本期资产支持证券发行结束后，受托人将按照相关规定为优先级资产支持证券办理在全国银行间债券市场的交易流通手续。
登记托管机构:	中央国债登记结算有限责任公司

第二部分 本期资产支持证券公告文件

本期资产支持证券的公告日为2026年6月10日，发行人将于公告日在中国债券信息网、中国货币网、北京金融资产交易所官方网站上发布本期资产支持证券的发行说明书、发行办法、评级报告等文件。

发行人于2026年6月16日在中国债券信息网、中国货币网以及北京金融资产交易所官方网站发布申购和配售办法说明、应急申购书等文件。

中国债券信息网网址：www.chinabond.com.cn

中国货币网网址：www.chinamoney.com.cn

北京金融资产交易所官方网站：www.cfae.cn

第三部分 本期资产支持证券簿记建档相关信息

（一）基本申购程序

1、投资者应按《申购和配售办法说明》的具体要求，正确填写《盛世融迪2026年第一期个人汽车抵押贷款绿色资产支持证券申购要约》（简称申购订单，具体格式见《申购和配售办法说明》附件一），并准备相关资料。投资者在规定的时间内，将申购订单及相关资料传真至簿记管理人指定的传真号码。投资者在填写申购订单时，可参考《申购和配售办法说明》附件二；

2、簿记建档结束后，发行人、发起机构与主承销商根据簿记结果协商一致，确定本期证券的票面利率；

3、簿记管理人将根据有效申购要约的数量，按照《申购和配售办法说明》所述配售办法，在与发行人、发起机构协商一致后，对所有有效订单进行配售；

4、获得配售的投资者应按《分销协议》或缴款通知书的规定按时足额缴款、传真划款凭证，并寄送投资者申购资料原件。

（二）申购时间

申购人于北京时间2026年6月17日9:00时至18:00时进行申购。

（三）申购要约和价位

1、申购要约的要素包括本期资产支持证券各档证券数量、基本申购单位、利率、申购利率及相应申购限额等。

2、申购人必须按照申购要约的规定进行申购，否则为无效申购。

3、申购人可在申购利率内任一价位进行申购。

第四部分 本期资产支持证券发行、缴款及交易流通

（一）2026年6月18日至2026年6月22日为本期资产支持证券分销日。在分销日为承销团成员办理相关手续。

（二）本期资产支持证券缴款日为2026年6月22日。获得配售的投资者最晚应于2026年6月22日下午16:00点前，将按簿记建档当日簿记管理人向投资者发送的“缴款通知书”中明确的获配额对应的募集款项划至以下指定账户：

账户名称：中信证券股份有限公司

开户银行：中信银行北京瑞城中心支行

账号：7116810187000000121

现代化支付系统行号：302100011681

汇款用途：盛世融迪2026年第一期个人汽车抵押贷款绿色ABS认购款

牵头主承销商按照《承销协议》指定的时间和路径将本期资产支持证券募集款项扣除承销报酬后足额划至发行人指定账户。

如获得配售的申购人不能按期足额缴款，则按照中国人民银行的有关规定和《承销协议》、《承销团协议》、《申购和配售办法说明》的有关条款办理。

（三）本期资产支持证券发行结束后，发行人将按照相关规定办理优先级资产支持证券的交易流通。

第五部分 本期资产支持证券兑付

本期资产支持证券的支付日为证券存续期间内的每个公历月的第26日，但如果该日不是工作日，则为该日后的第一个工作日，其中第一个支付日为2026年8月26日（如果该日不是工作日，则为该日后的第一个工作日）。

本期资产支持证券的兑付由中央国债登记结算有限责任公司按其相关规定代理完成。

（以下无正文）

(本页无正文，为《盛世融迪2026年第一期个人汽车抵押贷款绿色资产支持证券
发行办法》之盖章页)

中国对外经济贸易信托有限公司



**BYD DYNASTY 2026 Phase I RETAIL AUTO
MORTGAGE LOAN GREEN ASSET-BACKED
SECURITIES
OFFERING PLAN**

BYD Auto Finance Company Limited

as Originator/Settlor/Service

**China Foreign Economy and Trade Trust Co., Ltd.
as Trustee/Issuer**

**CITIC Securities Co., Ltd.
as Lead Underwriter/Book Runner**

**China Everbright Bank
Co., Ltd.
as Joint Underwriter**

**Industrial Bank Co., Ltd.
as Joint Underwriter**

**China CITIC Bank
Corporation Limited
as Joint Underwriter**

May, 2026

BYD Dynasty 2026 Phase I Retail Auto Mortgage Loan Green

Asset-backed Securities Offering Plan

Important Notice

BYD Dynasty 2026 Phase I Retail Auto Mortgage Loan Green Asset-backed Securities (“the Securities”) is being issued in accordance with the product information registration code issued by China Credit Assets Registry & Exchange Co., Ltd. and the *Decision of Approval for Administrative License by the People’s Bank of China (Yin Xu Zhun Yu Jue Zi [2024] No.[159])* by PBOC regarding the approval of registration of BYD Dynasty Series Retail Auto Mortgage Loan Asset-backed Securities. These Securities are the second phase of asset-backed securities issued under the registration limit of BYD Dynasty Series Retail Auto Mortgage Loan Asset-backed Securities.

The Securities herein only represent the corresponding shares of the Trust Beneficial Right in the special purpose trust and do not constitute the obligations of the Originator, the Trustee, the Principal Underwriters or any other institutions to the investors. The investors’ right to recourse under the Securities is limited to the Trust Property only. Apart from the duties undertaken under the Trust Agreement and the Servicing Agreement as the Settlor and the Servicer, as applicable, the Originator assumes no obligation or responsibility for any other loss which might occur during the credit asset securitization process. The Trustee only assumes the obligations of payment of the principal and returns on the Securities to the investor within the limit of the Trust Property.

Investors should carefully read this Offering Plan and other relevant information disclosure documents and make independent investment decisions before purchasing the Securities. The filing of the issuance of the Securities by relevant authorities constitutes neither an evaluation of the suitability of an investment in the Securities, nor a judgment on the investment risks of the Securities.

Special Notice

1. The total scale of this Securities is RMB 8,000,000,000.00. The Securities are divided into two classes, the Senior Securities and Subordinated Securities, of which the Senior Securities is RMB 7,200,000,000.00 and the Subordinated Securities is RMB 800,000,000.00. The Senior Securities of this phase adopt fixed interest rate, and the Subordinated Securities have no Coupon Rate.

2. The Coupon Rate of the Senior Securities of this phase will be determined according to the results of bookbuilding, and will be fixed during the duration of the Securities; the Senior Securities of this phase will adopt the simple interest method to calculate the interest on a monthly basis, without compound interest, and no additional interest will be calculated if overdue.

3. Issuance Method. The Senior Securities are issued by means of bookbuilding, while the Subordinated Securities are retained by the Originator.

4. Bookbuilding. The Securities will be issued by means of bookbuilding; please refer to the *BYD Dynasty 2026 Phase I Retail Auto Mortgage Loan Green Asset-backed Securities Subscription and Placement Process Description* (hereinafter as “Subscription and Placement Process Description”) for detailed subscription methods.

Part I Key Terms of the Securities

Name of the Securities:	BYD Dynasty 2026 Phase I Retail Auto Mortgage Loan Green Asset-backed Securities
Originator/Settlor:	BYD Auto Finance Company Limited
Issuer/Trustee:	China Foreign Economy and Trade Trust Co., Ltd.
Lead Underwriter/Book Runner:	CITIC Securities Co., Ltd.
Joint Underwriters:	China Everbright Bank Co., Ltd., Industrial Bank Co., Ltd. and China CITIC Bank Corporation Limited
Issuance Amount:	Senior Securities: RMB 7,200,000,000.00; Subordinated Securities: RMB 800,000,000.00.
Placement Amount:	Senior Securities: RMB 7,200,000,000.00;

	Subordinated Securities: retained by the Originator.
Issuance Rate:	The Coupon Rate of Senior Securities is fixed interest rate; the Subordinated Securities bear no Coupon Rate.
Issuance Method:	The Senior Securities are issued by means of bookbuilding; the Subordinated Securities are retained by the Originator.
Subscription and Placement Method:	The Securities shall be subscribed via submitting the subscription order by fax, and please refer to the <i>BYD Dynasty 2026 Phase I Retail Auto Mortgage Loan Green Asset-backed Securities Subscription and Placement Process Description</i> for detailed subscription and placement methods.
Underwriting Method:	By Underwriting Syndicate
Offerees:	Members of National Inter-bank Bond Market (excluding purchasers forbidden by relevant laws and regulations of China)
Par Value:	RMB 100
Offering Price:	At par value
Bookbuilding Date:	June 17, 2026
Distribution Period:	June 18, 2026 - June 22, 2026
Interest Accrual Starting Date:	June 23, 2026
Subscription Date:	June 22, 2026
Trust Effective Date:	June 23, 2026
Payment Date of Principal and Interest:	Means Payment Date, which is the twenty-sixth day of each month, starting with August 26, 2026 (inclusive); but if such day is not a Business Day, the Payment Date will be the immediately following Business Day.

Payment Method for Principal and Interest:	Paid on a monthly basis, the Senior Securities adopt a pass-through payment method. Please refer to relevant provisions of the Offering Circular for details related to principal and interest payment sequence.
Credit Ratings:	The rating by CCXI for Senior Securities is AAA _{sf} ; the rating by CBR for Senior Securities is AAA _{sf} .
Circulation and Trading Venue:	After the issuance of the Securities, the Trustee will handle the trading procedures for the Senior Securities in the National Inter-bank Bond Market in accordance with relevant regulations.
Securities Custodian:	China Central Depository & Clearing Co., Ltd.

Part II Announcement Documents of the Securities

The announcement date of the Securities shall be June 10, 2026, on which the Issuer will disclose the Offering Circular, the Offering Plan, Rating Reports and other documents through the websites of China Bond, China Money, CFAE.

The Issuer shall disclose the Subscription and Placement Process Description, Emergency Subscription and other documents on June 16, 2026 through the websites of China Bond, China Money, and CFAE.

The website of China Bond: www.chinabond.com.cn

The website of China Money: www.chinamoney.com.cn

The official website of Beijing Financial Asset Exchange: www.cfae.cn

Part III Information on Bookbuilding of the Securities

A. Subscription Process Overview

1. Investors should fill in the *BYD Dynasty 2026 Phase I Retail Auto Mortgage Loan Green Asset-backed Securities Subscription Order* (hereinafter as “Subscription Order”, the format of which shall comply with Appendix I of the Subscription and Placement Process Description) in accordance with specific requirements stated in the Subscription and Placement Process Description, and prepare relevant materials. Investors shall submit the Subscription Order and relevant documents by fax to the fax number designated by the Book Runner within the required time. Investors may refer to Appendix II of the Subscription and Placement Process Description when filling in the Subscription Order;

2. After the completion of the bookbuilding, the Issuer, the Originator and the Principal Underwriters shall reach a consensus, based on the bookbuilding results, on the coupon rate of the Securities;

3. The Book Runner shall arrange for placements to all Effective Orders according to the Effective Subscription Amounts after negotiating and reaching a consensus with the Issuer and the Originator in accordance with the placement

method described in the Subscription and Placement Process Description;

4. Investors who have acquired a position in the placement should make full payments in time, submit the evidence of the payment by fax and send the original subscription documents of such investors according to the Distribution Agreement or the payment notice.

B. Subscription Period

The subscription period starts from 9:00 to 18:00 on June 17, 2026.

C. Subscription Orders and Price

1. Elements of the Subscription Orders include the number of each class of the Securities, basic subscription units, subscription interest rate range and the corresponding subscription quota, etc.

2. Investors must subscribe according to provisions in the Subscription Orders; otherwise the subscription shall be deemed invalid.

3. Investors may subscribe at any price within the subscription interest rate range.

Part IV Issuance, Payment and Trade of the Securities

A. The distribution date of the Securities is from June 18, 2026 to June 22, 2026. The relevant procedures will be handled for the Syndicate Member on the distribution date.

B. The subscription date for the Securities is June 22, 2026. Investors who have acquired a position in the placement shall transfer the subscription fund corresponding to the placement amount specified in the Payment Notice sent by the Book Runner to the investors on the bookbuilding date, at no later than 16:00, June 22, 2026, to the following designated account:

Account Name: CITIC Securities Co., Ltd.

Bank: CITIC Bank Beijing Ruicheng Center Branch

Account Number: 7116810187000000121

Modern Payment System Bank Number: 302100011681

Purpose of Remittance: Subscription Funds for BYD Dynasty 2026 Phase I Retail Auto Mortgage Loan Green Asset-backed Securities

Lead Underwriters will transfer the subscription proceeds after deducting the Underwriting Fees to the account designated by the Issuer at the time and via the means designated in the Underwriting Agreement.

Procedures will be taken according to relevant rules by PBOC, and relevant provisions of the Underwriting Contract, the Underwriting Syndicate Agreement, and the Placement Process Description, if investors who have acquired a position in the placement fail to make full subscription payment on time.

C. After the issuance of the Securities, the Issuer will handle the trading procedures for the Senior Securities in accordance with relevant regulations.

Part V Payment of the Securities

The Payment Date of the Securities is the 26th day of each calendar month during the life of the Securities; but if such day is not a Business Day, the Payment Date will be the immediately following Business Day. The first Payment Date is August 26, 2026 (if such day is not a Business Day, the first Payment Date will be the immediately following Business Day).

Payments of the Securities shall be processed by agency of CCDC according to its relevant rules.

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