

## Total net revenues

in € m.	Three months ended	
	Mar 31, 2026	Mar 31, 2025
Interest and similar income	10,824	11,493
Interest expense	6,620	7,823
<b>Net interest income</b>	<b>4,204</b>	<b>3,670</b>
Net commission and fee income	2,805	2,752
Net gains (losses) on financial assets/liabilities at fair value through profit or loss	1,732	1,837
Net gains (losses) on derecognition of financial assets measured at amortized cost	1	2
Net gains (losses) on financial assets at fair value through other comprehensive income	10	16
Net income (loss) from equity method investments	7	(19)
Other income (loss)	(87)	267
<b>Total noninterest income</b>	<b>4,467</b>	<b>4,854</b>
<b>Total net revenues</b>	<b>8,671</b>	<b>8,524</b>

## Earnings per common share

	Three months ended	
	Mar 31, 2026	Mar 31, 2025
Earnings per common share:		
Basic	€ 1.07	€ 1.01
Diluted	€ 1.06	€ 0.99
<b>Number of shares in million:</b>		
Denominator for basic earnings per share – weighted-average shares outstanding	1,927.7	1,951.4
Denominator for diluted earnings per share – adjusted weighted-average shares after assumed conversions	1,956.5	1,997.7

## Consolidated balance sheet

### Assets

in € m.	Mar 31, 2026	Dec 31, 2025
Cash and central bank balances	139,523	164,659
Interbank balances (without central banks)	10,345	6,962
Central bank funds sold and securities purchased under resale agreements	39,506	37,509
Securities borrowed	6	6
Financial assets at fair value through profit or loss		
Trading assets	172,469	153,811
Positive market values from derivative financial instruments	271,402	241,328
Non-trading financial assets mandatory at fair value through profit or loss	126,095	124,495
Financial assets designated at fair value through profit or loss	—	—
Total financial assets at fair value through profit or loss	569,965	519,635
Financial assets at fair value through other comprehensive income	47,010	43,644
Equity method investments	996	924
Loans at amortized cost	479,725	472,620
Property and equipment	5,934	5,924
Goodwill and other intangible assets	7,745	7,561
Other assets <sup>1</sup>	174,250	167,472
Assets for current tax	1,604	1,609
Deferred tax assets	6,418	6,544
<b>Total assets</b>	<b>1,483,027</b>	<b>1,435,067</b>

### Liabilities and equity

in € m.	Mar 31, 2026	Dec 31, 2025
Deposits	686,658	691,828
Central bank funds purchased and securities sold under repurchase agreements	2,219	4,177
Securities loaned	2	2
Financial liabilities at fair value through profit or loss		
Trading liabilities	45,061	42,879
Negative market values from derivative financial instruments	253,474	225,775
Financial liabilities designated at fair value through profit or loss	126,444	115,055
Investment contract liabilities	462	469
Total financial liabilities at fair value through profit or loss	425,441	384,179
Other short-term borrowings	24,260	18,204
Other liabilities <sup>1</sup>	147,547	137,713
Provisions	2,305	2,408
Liabilities for current tax	839	694
Deferred tax liabilities	665	623
Long-term debt	113,164	114,754
Trust preferred securities	282	283
<b>Total liabilities</b>	<b>1,403,381</b>	<b>1,354,863</b>
Common shares, no par value, nominal value of € 2.56	4,891	4,891
Additional paid-in capital	37,621	38,281
Retained earnings	30,116	28,096
Common shares in treasury, at cost	(772)	(185)
Equity classified as obligation to purchase common shares	(417)	—
Accumulated other comprehensive income (loss), net of tax	(4,328)	(4,150)
<b>Total shareholders' equity</b>	<b>67,110</b>	<b>66,933</b>
Additional equity components	10,902	11,708
Noncontrolling interests	1,634	1,562
<b>Total equity</b>	<b>79,646</b>	<b>80,203</b>
<b>Total liabilities and equity</b>	<b>1,483,027</b>	<b>1,435,067</b>

<sup>1</sup> Includes non-current assets and disposal groups held for sale

## Consolidated statement of comprehensive income

in € m.	Three months ended	
	Mar 31, 2026	Mar 31, 2025
<b>Profit (loss) recognized in the income statement</b>	<b>2,174</b>	<b>2,012</b>
<b>Other comprehensive income</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Remeasurement gains (losses) related to defined benefit plans, before tax	2	9
Net fair value gains (losses) attributable to credit risk related to financial liabilities designated as at fair value through profit or loss, before tax	197	27
Total of income tax related to items that will not be reclassified to profit or loss	(67)	(65)
<b>Items that are or may be reclassified to profit or loss</b>		
Financial assets at fair value through other comprehensive income		
Unrealized net gains (losses) arising during the period, before tax	(123)	151
Realized net (gains) losses arising during the period (reclassified to profit or loss), before tax	(10)	(16)
Derivatives hedging variability of cash flows		
Unrealized net gains (losses) arising during the period, before tax	(727)	146
Realized net (gains) losses arising during the period (reclassified to profit or loss), before tax	3	(6)
Assets classified as held for sale		
Unrealized net gains (losses) arising during the period, before tax	—	—
Realized net (gains) losses arising during the period (reclassified to profit or loss), before tax	—	—
Foreign currency translation		
Unrealized net gains (losses) arising during the period, before tax	239	(1,064)
Realized net (gains) losses arising during the period (reclassified to profit or loss), before tax	—	—
Equity Method Investments		
Net gains (losses) arising during the period	2	41
Total of income tax related to items that are or may be reclassified to profit or loss	315	(66)
<b>Other comprehensive income (loss), net of tax</b>	<b>(169)</b>	<b>(843)</b>
<b>Total comprehensive income (loss), net of tax</b>	<b>2,005</b>	<b>1,169</b>
Attributable to:		
Noncontrolling interests	73	9
Deutsche Bank shareholders and additional equity components	1,932	1,160

## 净收入合计

单位：百万欧元	截至下列日期的三个月	
	2026 年 3 月 31 日	2025 年 3 月 31 日
利息和类似收入	10,824	11,493
利息支出	6,620	7,823
<b>净利息收入</b>	<b>4,204</b>	<b>3,670</b>
佣金和费用收入	2,805	2,752
以公允价值计量且其变动计入当期损益的金融资产/负债的净收益（损失）	1,732	1,837
以摊余成本计量的金融资产终止确认产生的净收益（损失）	1	2
以公允价值计量且其变动计入其他综合收益的金融资产净收益（损失）	10	16
权益法投资产生的净收入（损失）	7	(19)
其他收入（损失）	(87)	267
<b>非利息收入合计</b>	<b>4,467</b>	<b>4,854</b>
<b>净收入合计</b>	<b>8,671</b>	<b>8,524</b>

## 每股收益

	截至下列日期的三个月	
	2026 年 3 月 31 日	2025 年 3 月 31 日
每股收益：		
基本	1.07 欧元	1.01 欧元
稀释	1.06 欧元	0.99 欧元
股份数量（单位：百万）：		
基本每股盈利的分母——已发行股份加权平均数	1,927.7	1,951.4
稀释每股收益的分母——扣除假设转换后经调整的加权平均股数	1,956.5	1,997.7

## 合并资产负债表

### 资产

单位：百万欧元	2026 年 3 月 31 日	2025 年 12 月 31 日
现金及中央银行余额	139,523	164,659
银行间余额（不计中央银行）	10,345	6,962
根据转售协议出售的中央银行资金和购买的证券	39,506	37,509
借入证券	6	6
以公允价值计量且其变动计入当期损益的金融资产		
交易资产	172,469	153,811
来自衍生金融工具的正市值	271,402	241,328
强制以公允价值计量且其变动计入当期损益的非交易金融资产	126,095	124,495
指定以公允价值计量且其变动计入当期损益的金融资产	—	—
以公允价值计量且其变动计入当期损益的金融资产合计	569,965	519,635
以公允价值计量且其变动计入其他综合收益的金融资产	47,010	43,644
权益法投资	996	924
按摊余成本计量的贷款	479,725	472,620
物业和设备	5,934	5,924
商誉和其他无形资产	7,745	7,561
其他资产 <sup>1</sup>	174,250	167,472
当期所得税资产	1,604	1,609
递延所得税资产	6,418	6,544
<b>资产合计</b>	<b>1,483,027</b>	<b>1,435,067</b>

### 负债和权益

单位：百万欧元	2026 年 3 月 31 日	2025 年 12 月 31 日
存款	686,658	691,828
根据回购协议购买的中央银行资金和出售的证券	2,219	4,177
借出证券	2	2
以公允价值计量且其变动计入当期损益的金融负债		
交易负债	45,061	42,879
来自衍生金融工具的负市值	253,474	225,775
指定以公允价值计量且其变动计入当期损益的金融负债	126,444	115,055
投资合同负债	462	469
以公允价值计量且其变动计入当期损益的金融负债合计	425,441	384,179
其他短期借款	24,260	18,204
其他负债 <sup>1</sup>	147,547	137,713
准备金	2,305	2,408
当期所得税负债	839	694
递延所得税负债	665	623
长期债务	113,164	114,754
信托优先证券	282	283
<b>负债合计</b>	<b>1,403,381</b>	<b>1,354,863</b>
无面值、名义价值为 2.56 欧元的普通股	4,891	4,891
额外实收资本	37,621	38,281
留存收益	30,116	28,096
以成本计量的库藏普通股	(772)	(185)
回购普通股义务的权益工具	(417)	—
累计其他综合收益（损失）（税后净额）	(4,328)	(4,150)
<b>股东权益合计</b>	<b>67,110</b>	<b>66,933</b>
额外权益部分	10,902	11,708
非控股权益	1,634	1,562
<b>权益合计</b>	<b>79,646</b>	<b>80,203</b>
<b>负债和权益合计</b>	<b>1,483,027</b>	<b>1,435,067</b>

<sup>1</sup> 包含非流动资产和待售部分

## 合并综合收益表

单位：百万欧元	截至下列日期的三个月	
	2026 年 3 月 31 日	2025 年 3 月 31 日
<b>损益表中确认的利润（损失）</b>	<b>2,174</b>	<b>2,012</b>
<b>其他综合收益</b>		
<b>不会重新分类为损益的项目</b>		
固定福利计划相关重新计量收益（损失）（税前）	2	9
归属于指定以公允价值计量且其变动计入当期损益的金融负债 相关信用风险的公允价值净收益（损失）（税前）	197	27
不会重新分类为损益的项目相关所得税合计	(67)	(65)
<b>重新分类或可能重新分类为损益的项目</b>		
以公允价值计量且其变动计入其他综合收益的金融资产		
当期发生的未实现净收益（损失）（税前）	(123)	151
当期发生的已实现净（收益）损失（重新分类为损益）（税前）	(10)	(16)
对冲现金流可变性的衍生工具		
当期发生的未实现净收益（损失）（税前）	(727)	146
当期发生的已实现净（收益）损失（重新分类为损益）（税前）	3	(6)
分类为持有待售的资产		
当期发生的未实现净收益（损失）（税前）	—	—
当期发生的已实现净（收益）损失（重新分类为损益）（税前）	—	—
外币折算		
当期发生的未实现净收益（损失）（税前）	239	(1,064)
当期发生的已实现净（收益）损失（重新分类为损益）（税前）	—	—
权益法投资		
当期发生的净收益（损失）	2	41
重新分类或可能重新分类为损益的项目相关所得税合计	315	(66)
<b>其他综合收益（损失）（税后净额）</b>	<b>(169)</b>	<b>(843)</b>
<b>综合收益（损失）（税后净额）合计</b>	<b>2,005</b>	<b>1,169</b>
可归属于：		
非控股权益	73	9
德意志银行股东和额外权益部分	1,932	1,160